From:

To: -- City Clerk; Landlord Tenant Protections

**Subject:** Vote No on RTO!!

**Date:** Monday, March 6, 2023 4:03:13 PM

---Warning: Use caution before clicking any attachments. THIS EMAIL IS FROM OUTSIDE OUR EMAIL SYSTEM.---

Dear Mayor, City Council, and City Staff,

Please vote NO on tonight's RTO!! This ordinance will only make rental housing more of a scarcity, reducing rental units overall and thereby driving rental rates even higher. While protections may help a few current tenants, the overall effect will be to reduce rentable housing stock and increase rental rates of those remaining rentals. We have a housing supply problem, not a tenant protection problem. Instituting a "protection" ordinance will only make the problem worse!!

Speak to any economist and they will tell you that increasing regulations of rental housing in the form of rent protections, control, etc. only serves to reduce supply, thereby contributing to an even more inefficient market and higher rental rates. This is easily proven by any 2nd year Econ student!!

Vote No to uphold personal property rights, maintain rental housing stock, and allow small mom & pop landlords to stay in business providing much needed rental housing!!

Thank you for your time, consideration, and analysis! If you have questions or would like to discuss further, my contact information is below!

Sincerely,

N. Holland Foote, MBA

Previously of Stepwise Property Management, Petaluma 2006-2021

(Since 2006)

Petaluma, CA 94952

Sent from my Galaxy